

# **TRANSATLANTIC PETROLEUM LTD.**

## **Position Description for Chief Executive Officer**

### **ROLE AND OBJECTIVE**

The Chief Executive Officer (“CEO”) is responsible for the management of the business of TransAtlantic Petroleum Ltd. (the “Company”) and works to achieve the corporate goals and objectives the board of directors (the "Board") approves from time to time. The legal obligation of the CEO is to act honestly and in good faith with a view to the best interests of the Company and, in doing so, to exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances. The CEO shall comply with all statutory requirements and shall act with a view to the best interests of the Company and with an aim of optimizing shareholder value.

### **SCOPE, DUTIES AND AUTHORITY**

The CEO's scope, duties and responsibilities include, but are not limited to, the following:

1. maintaining a high level of integrity and assisting in creating a culture of integrity throughout the Company;
2. working with the Board to determine the strategic direction of the Company;
3. leading and assisting the Board in developing short-term and long-term plans and objectives to achieve the strategies of the Company;
4. from time to time, determining with the Board the budgets of the Company and the Board's expectations of the CEO;
5. undertaking the day-to-day management and operation of the Company and providing leadership designed to achieve the objectives of the Company;
6. steward the Company's expenditures within approved budgets;
7. developing senior management succession and development plans and reporting to the Board at least annually on such plans including recommending candidates for appointment as officers and senior management of the Company to the Board;
8. ensuring appropriate policies and procedures of the Company are developed, maintained and disclosed;
9. providing appropriate certifications regarding the Company and its activities, as may be required from time to time;
10. ensuring that procedures are in place for appropriate communication to all stakeholders regarding the Company's activities and objectives; and

11. complying with all stock exchange, regulatory and statutory requirements.

**EFFECTIVE DATE**

This Position Description was implemented by the Board on December 10, 2013.